

NOTICE OF EXERCISE OF LEASE OPTION

Notice to Lessor of Lessee's intention to renew Lease Agreement
(Form IAA: 11.02)

11.02.01

**THIS NOTICE MUST BE RECEIVED BY LESSOR 30-DAYS OR MORE BEFORE
THE END OF THE CURRENT LEASE PERIOD**

11.02.02

To: INFINITY ASSOCIATES

From: _____

241 Alaska Place #B

Anchorage, Alaska 99504

Ph: 907-338-5591

11.02.03 I elect to exercise the option to **renew** the Lease Agreement as provided in IAA: 10.03.07 of our Lease Agreement, May 31, 2002 [*end date of current Lease Agreement*], as a Month-to-Month Lease, commencing/continuing on June 1, 2002 [*the day after current Lease Agreement matures*]. The Monthly Lease period starts on the first (1st) day of the calendar month and is automatically renewed every calendar month until I give a *NOTICE OF INTENTION TO VACATE* or until a normal lease period (6 or 12 month) Lease Agreement is signed.

11.02.04 I will continue to abide by all terms and conditions of the Lease Agreement including, but not limited to, the provision for payment of rent.

11.02.05 I request that you send me a written reply acknowledging receipt of this renewal notice to my address above.

11.02.06 I understand that with the renewal of the current Lease Agreement, some details within the Lease Agreement may change and that you will inform me of any such changes, if any, before I will be committed to the renewal. Once I have received notice of any such changes, **I will immediately** reply in writing to Lessor with my acceptance or denial of any changes to the Lease Agreement.

11.02.07 I understand that if I deny any changes to the Lease Agreement my occupancy of the premises will mature and I will be required to vacate the premises as stated in the current Lease Agreement.

SIGNATURE

DATE